

# WHAT IS A DEPENDENT CARE FSA?



## SET ASIDE MONEY TO COVER CHILD CARE EXPENSES, PRE-TAX!

*It sure is easy.*

### PAY LESS IN TAXES

- ▶ Putting money into a Dependent Care Flexible Spending Account (DC FSA) **before** you pay taxes on it saves you money by lowering your amount of taxable income. The result? **You pay less in taxes each year.**

### TAKE CONTROL OF YOUR DEPENDENT CARE COSTS

- ▶ Use money in your Dependent Care FSA to pay for **day care, general purpose day camps or after school programs while you are at work** for your dependents who are under 13 years old.
- ▶ Pay for adult day care services for **dependent adults** who are unable to care for themselves. *(Must live with you for more than half of the year.)*

INCREASE YOUR TAKE-HOME PAY	WITH DC FSA	WITHOUT DC FSA
Annual Income:	\$50,000	\$50,000
Pre-Tax Contributions:	\$5,000	\$0
Taxable Income:	\$45,000	\$50,000
Taxes (assumes 25% tax bracket):	\$11,250	\$12,500
Take-Home Pay:	\$33,750	\$37,500
Out-of-Pocket Dependent Care Expenses:	\$0	\$5,000
Spendable Income:	\$33,750	\$32,500
<b>Savings Each Year:</b>	<b>\$1,250</b>	<b>\$0</b>

Savings amount in the example are provided by Surency for illustrative purposes only. You may save more or less based on your own tax situation. Some states do not recognize these tax exclusions for this program. No part of this document is tax, financial or legal advice. You should consult your own legal and tax advisors regarding your personal situation and whether this is the right program for you.

### We make it easy for you to get reimbursed!

Use the Surency Flex mobile app to file claims and take pictures of your receipts, or complete **one form for the entire year** if your dependent care expenses are for the same amount, from the same provider, and for the same length of time. Go to **Surency.com** to download the Dependent Care Reimbursement Form.



You have **24/7 access to your account** through the **Surency Flex mobile app** or on your **Member Account** at **Surency.com**.

**Refer to the back of this page for plan rules and regulations.**